

Florida Sports Foundation, Inc.
Restricted vs Non-restricted
2017/18 Budget

| | <u>2017/18 Budget</u> |
|--|----------------------------|
| Restricted Revenues, (Publicly Funded): (Accrual) | |
| State Appropriations (Grants) | \$ 1,000,000 |
| State Appropriations (SSG) | 200,000 |
| State Appropriations (FSG) | 500,000 |
| State Appropriations (Pro Sports Teams Tags) | 2,750,000 |
| Other Revenues | |
| USOC Tag Revenue for Sunshine State Games | 45,000 |
| NASCAR Tag Revenue for Grant Program | 13,250 |
| Total Budgeted Revenues | <u>\$ 4,508,250</u> |
| Restricted Expenses: | |
| Program Expenses | 4,508,250 |
| Total Budgeted Expenses | <u>\$ 4,508,250</u> |
| Net Publicly Funded Profit or (Loss) | <u>\$ -</u> |
| <i>Program Expenses Detail:</i> | |
| | <i>17/18 Budget</i> |
| <i>Sports Economic Development & Tourism Programs</i> | <i>\$ 234,900</i> |
| <i>Program Marketing (Tag, Grants, Sports)</i> | <i>100,000</i> |
| <i>FS Grant Program</i> | <i>2,788,350</i> |
| <i>Professional Sports Teams Royalties & Charities</i> | <i>330,000</i> |
| <i>Sunshine State Games & Florida Senior Games</i> | <i>1,055,000</i> |
| Program Expenses Detail Total: | <u>\$ 4,508,250</u> |

| | <u>2017/18 Budget</u> |
|--|---------------------------|
| Non-restricted Revenue, (Privately Funded): | |
| Private Cash Contributions | \$ 475,000 |
| Reserves | 300,000 |
| Total Budgeted Non-restricted Revenues | <u>\$ 775,000</u> |
| Non-restricted Expenses: | |
| Employee Expenses | \$ 575,000 |
| Operating, General & Administration | 150,000 |
| Travel (Board & Staff) | 50,000 |
| Total Budgeted Non-restricted Expenses | <u>\$ 775,000</u> |
| Net Privately Funded Profit or (Loss) | <u>\$ -</u> |

| <i>Summary</i> | |
|---|----------------------------|
| Total FY Income to Date (Restricted & Non-restricted) | <u>\$ 5,283,250</u> |
| Total FY Expense to Date (Restricted & Non-restricted) | <u>\$ 5,283,250</u> |
| Total FY Net-to-Date (Restricted & Non-restricted) | <u>\$ -</u> |