

**Florida Sports Foundation, Inc.**  
*Restricted & Non-restricted*  
**2017/18 Budget vs. Actual: 06/30/18**

	<i>Actual</i> 9/30/2017	<i>Actual</i> 12/31/2017	<i>Actual</i> 3/31/2018	<i>Actual</i> 6/30/2018	<i>2017/18</i> <i>Total-to-Date</i>	<i>2017/18</i> <i>Budget</i>	<i>Difference</i> <i>in budget</i>	<i>Percent</i> <i>of budget</i>
<b>Restricted Revenues: (Accrual)</b>								
State Appropriations (Grants)	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,000,000	\$ 1,000,000	\$ -	100%
State Appropriations (SSG)	50,000	50,000	50,000	50,000	\$ 200,000	200,000	\$ -	100%
State Appropriations (FSG)	125,000	140,000	125,000	110,000	\$ 500,000	500,000	\$ -	100%
State Appropriations (Pro Sports Teams Tags)	702,629	742,072	711,574	718,635	\$ 2,874,910	2,750,000	\$ 124,910	105%
Other Revenues								
USOC Tag Revenue for Sunshine State Games	13,432	9,780	9,893	11,498	\$ 44,602	45,000	\$ (398)	99%
NASCAR Tag Revenue for Grant Program	4,100	3,296	3,030	3,345	\$ 13,771	13,250	\$ 521	104%
<b>Total State Funded Budgeted Revenues</b>	<b>\$ 1,145,161</b>	<b>\$ 1,195,148</b>	<b>\$ 1,149,497</b>	<b>\$ 1,143,478</b>	<b>\$ 4,633,283</b>	<b>\$ 4,508,250</b>	<b>\$ 125,033</b>	<b>103%</b>
<b>Restricted Expenses:</b>								
Total Program Expenses	1,159,471	1,497,859	700,677	1,275,276	4,633,283	4,508,250	\$ 125,033	103%
<b>Total State Funded Budgeted Expenses</b>	<b>\$ 1,159,471</b>	<b>\$ 1,497,859</b>	<b>\$ 700,677</b>	<b>\$ 1,275,276</b>	<b>\$ 4,633,283</b>	<b>\$ 4,508,250</b>	<b>\$ 125,033</b>	<b>103%</b>
<b>State Funded Net Profit or (Loss)</b>	<b>\$ (14,309)</b>	<b>\$ (302,711)</b>	<b>\$ 448,819</b>	<b>\$ (131,799)</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 0</b>	
<b>Program Expenses Detail:</b>								
	9/30/2017	12/31/2017	3/31/2018	6/30/2018	17/18 Actual	17/18 Budget	Difference	
<b>Sports Economic Development &amp; Tourism Programs</b>	\$ 11,813	\$ 23,076	\$ 74,469	\$ 96,959	\$ 206,316	\$ 234,900	\$ (28,584)	88%
<b>Program Marketing (Tag, Grants, Sports)</b>	3,286	15,392	32,509	50,518	\$ 101,705	100,000	\$ 1,705	102%
<b>FS Grant Program ( Awards, Payments &amp; Fund Transfers)</b>	934,775	1,097,150	359,310	592,449	\$ 2,983,684	2,788,350	\$ 195,334	107%
<b>Professional Sports Teams Royalties &amp; Charities</b>	79,680	84,360	80,833	81,847	\$ 326,720	330,000	\$ (3,280)	99%
<b>Sunshine State Games &amp; Florida Senior Games</b>	129,916	277,882	153,556	453,503	\$ 1,014,857	1,055,000	\$ (40,143)	96%
<b>Program Expenses Detail Total:</b>	<b>\$ 1,159,471</b>	<b>\$ 1,497,859</b>	<b>\$ 700,677</b>	<b>\$ 1,275,276</b>	<b>\$ 4,633,283</b>	<b>\$ 4,508,250</b>	<b>\$ 125,033</b>	<b>103%</b>
<b>Non-restricted Revenue:</b>								
Private Cash Contributions	\$ 165,214	\$ 72,636	\$ 94,161	\$ 196,152	\$ 528,163	\$ 475,000	\$ 53,163	111%
Reserves	-	66,228	63,266	29,417	\$ 158,911	300,000	\$ (141,090)	53%
<b>Total Budgeted Non-restricted Revenues</b>	<b>\$ 165,214</b>	<b>\$ 138,864</b>	<b>\$ 157,427</b>	<b>\$ 225,568</b>	<b>\$ 687,073</b>	<b>\$ 775,000</b>	<b>\$ (87,927)</b>	<b>89%</b>
<b>Non-restricted Expenses:</b>								
Employee Expenses	\$ 89,002	\$ 139,129	\$ 113,087	\$ 162,932	\$ 504,150	\$ 575,000	\$ (70,850)	88%
Operating, General & Administration	16,741	27,671	25,871	47,748	\$ 118,031	150,000	\$ (31,969)	79%
Travel (Board & Staff)	10,868	21,487	15,717	16,820	\$ 64,892	50,000	\$ 14,892	130%
<b>Total Budgeted Non-restricted Expenses</b>	<b>\$ 116,611</b>	<b>\$ 188,287</b>	<b>\$ 154,675</b>	<b>\$ 227,500</b>	<b>\$ 687,073</b>	<b>\$ 775,000</b>	<b>\$ (87,927)</b>	<b>89%</b>
<b>Privately Funded Net Profit or (Loss)</b>	<b>\$ 48,603</b>	<b>\$ (49,423)</b>	<b>\$ 2,752</b>	<b>\$ (1,931)</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ (0)</b>	
<b>Total Combined FY Income to Date</b>	<b>\$ 1,310,376</b>	<b>\$ 1,334,012</b>	<b>\$ 1,306,924</b>	<b>\$ 47,748</b>	<b>\$ 5,320,357</b>	<b>\$ 5,283,250</b>	<b>\$ 37,107</b>	<b>101%</b>
<b>Total Combined FY Expense to Date</b>	<b>\$ 1,276,082</b>	<b>\$ 1,686,146</b>	<b>\$ 855,353</b>	<b>\$ 1,502,776</b>	<b>\$ 5,320,357</b>	<b>\$ 5,283,250</b>	<b>\$ 37,107</b>	<b>101%</b>
<b>Total Combined Net Profit or (Loss)</b>	<b>\$ 34,294</b>	<b>\$ (352,134)</b>	<b>\$ 451,571</b>	<b>\$ (133,730)</b>	<b>\$ 0</b>	<b>\$ -</b>		