

**Florida Sports Foundation, Inc.**  
**Restricted & Non-restricted**  
**2018/19 Budget vs. Actual-to-Date: 12/31/18**

	Actual 9/30/2018	Actual 12/31/2018	2018/19 Total-to-Date	2018/19 Budget	Difference in budget	Percent of budget
<b>Restricted Revenues: (Accrual)</b>						
State Appropriations (Grants)	\$ 250,000	\$ 250,000	\$ 500,000	\$ 1,000,000	\$ (500,000)	50%
State Appropriations (SSG)	\$ 50,000	\$ 50,000	\$ 100,000	200,000	\$ (100,000)	50%
State Appropriations (FSG)	\$ 125,000	\$ 140,000	\$ 265,000	500,000	\$ (235,000)	53%
State Appropriations (Pro Sports Teams Tags)	\$ 791,728	\$ 668,919	\$ 1,460,647	2,960,000	\$ (1,499,353)	49%
USOC Tag Revenue for Sunshine State Games	\$ 13,346	\$ 8,460	\$ 21,806	45,000	\$ (23,194)	48%
NASCAR Tag Revenue for Grant Program	3,509	3,086	\$ 6,595	13,250	\$ (6,655)	50%
<b>Total State Funded Budgeted Revenues</b>	<b>\$ 1,233,583</b>	<b>\$ 1,120,465</b>	<b>\$ 2,354,048</b>	<b>\$ 4,718,250</b>	<b>\$ (2,364,202)</b>	<b>50%</b>
<b>Restricted Expenses:</b>						
Total Program Expenses	1,763,340	1,128,439	2,891,779	4,718,250	\$ (1,826,471)	61%
<b>Total State Funded Budgeted Expenses</b>	<b>\$ 1,763,340</b>	<b>\$ 1,128,439</b>	<b>\$ 2,891,779</b>	<b>\$ 4,718,250</b>	<b>\$ (1,826,471)</b>	<b>61%</b>
Budgeted Super Bowl 2020 Payment	\$ 250,000	\$ -	\$ 250,000	\$ 250,000	\$ -	
<b>State Funded Net Profit or (Loss)*</b>	<b>\$ (279,757)</b>	<b>\$ (7,974)</b>	<b>\$ (287,731)</b>	<b>\$ -</b>	<b>\$ (537,731)</b>	
<b>Program Expenses Detail:</b>						
	9/30/2018	12/31/2018	18/19 Actual	18/19 Budget	Difference	Percent
<b>Sports Economic Development &amp; Tourism Programs</b>	\$ 42,757	\$ 11,278	\$ 54,035	\$ 288,200	\$ (234,165)	19%
<b>Program Marketing (Tag, Grants, Sports)</b>	64,624	6,930	\$ 71,554	135,000	\$ (63,446)	53%
<b>FS Grant Program**</b>	1,022,466	720,400	\$ 1,742,866	2,564,050	\$ (821,184)	68%
<b>FS Grant Program Budgeted SB Payment</b>	250,000	-	\$ 250,000	250,000	\$ -	100%
<b>Professional Sports Teams Royalties &amp; Charities</b>	89,648	75,956	\$ 165,605	330,000	\$ (164,395)	50%
<b>Sunshine State Games &amp; Florida Senior Games</b>	293,845	313,874	\$ 607,719	1,151,000	\$ (543,281)	53%
<b>Program Expenses Detail Total:</b>	<b>\$ 1,763,340</b>	<b>\$ 1,128,439</b>	<b>\$ 2,891,779</b>	<b>\$ 4,718,250</b>	<b>\$ (1,826,471)</b>	<b>61%</b>
<b>Non-restricted Revenue:</b>						
Private Cash Contributions	\$ 102,855	\$ 150,570	\$ 253,425	\$ 498,100	\$ (244,675)	51%
Reserves	68,936	105,680	\$ 174,616	532,900	\$ (358,284)	33%
<b>Total Budgeted Non-restricted Revenues</b>	<b>\$ 171,790</b>	<b>\$ 256,250</b>	<b>\$ 428,040</b>	<b>\$ 1,031,000</b>	<b>\$ (602,960)</b>	<b>42%</b>
<b>Non-restricted Expenses:</b>						
Employee Expenses	\$ 124,617	\$ 177,528	\$ 302,146	\$ 687,085	\$ (384,939)	44%
Operating, General & Administration	28,227	51,542	\$ 79,769	216,915	\$ (137,146)	37%
Travel (Board & Staff)	18,946	27,180	\$ 46,126	127,000	\$ (80,874)	36%
<b>Total Budgeted Non-restricted Expenses</b>	<b>\$ 171,790</b>	<b>\$ 256,250</b>	<b>\$ 428,040</b>	<b>\$ 1,031,000</b>	<b>\$ (602,960)</b>	<b>42%</b>
<b>Privately Funded Net Profit or (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total Combined FY Income to Date</b>	<b>\$ 1,405,373</b>	<b>\$ 1,376,715</b>	<b>\$ 2,782,088</b>	<b>\$ 5,749,250</b>	<b>\$ (2,967,162)</b>	<b>48%</b>
<b>Total Combined FY Expense to Date</b>	<b>\$ 1,935,130</b>	<b>\$ 1,384,689</b>	<b>\$ 3,319,819</b>	<b>\$ 5,749,250</b>	<b>\$ (2,429,431)</b>	<b>58%</b>
<b>Total Combined Net Profit or (Loss)*</b>	<b>\$ (279,757)</b>	<b>\$ (7,974)</b>	<b>\$ (287,731)</b>	<b>\$ -</b>		<b>Dec = 50%</b>

\*\*Total Combined Net Profit or (Loss) Any profit to be moved to Grant Funding at FYE