

Florida Sports Foundation, Inc.
Restricted & Non-restricted
2018/19 Budget vs. Actual-to-Date: 3/31/19

	<i>Actual</i> 9/30/2018	<i>Actual</i> 12/31/2018	<i>Actual</i> 3/31/2019	2018/19 Total-to-Date	2018/19 Budget	Difference in budget	Percent of budget
Restricted Revenues: (Accrual)							
State Appropriations (Grants)	\$ 250,000	\$ 250,000	\$ 250,000	\$ 750,000	\$ 1,000,000	\$ (250,000)	75%
State Appropriations (SSG)	50,000	50,000	50,000	\$ 150,000	200,000	(50,000)	75%
State Appropriations (FSG)	125,000	140,000	125,000	\$ 390,000	500,000	(110,000)	78%
State Appropriations (Pro Sports Teams Tags)	791,728	668,919	813,142	\$ 2,273,789	2,960,000	(686,211)	77%
USOC Tag Revenue for Sunshine State Games	13,346	8,460	10,275	\$ 32,081	45,000	(12,919)	71%
NASCAR Tag Revenue for Grant Program	3,509	3,086	3,431	\$ 10,026	13,250	(3,224)	76%
Total State Funded Budgeted Revenues	\$ 1,233,583	\$ 1,120,465	\$ 1,251,848	\$ 3,605,896	\$ 4,718,250	\$ (1,112,354)	76%
Restricted Expenses:							
Total Program Expenses	\$ 1,775,840	\$ 1,115,939	\$ 806,957	\$ 3,698,736	\$ 4,718,250	\$ (1,019,514)	78%
Total State Funded Budgeted Expenses	\$ 1,775,840	\$ 1,115,939	\$ 806,957	\$ 3,698,736	\$ 4,718,250	\$ (1,019,514)	78%
State Funded Net Profit or (Loss)*	\$ (542,257)	\$ 4,526	\$ 444,891	\$ (92,840)	\$ -	\$ (92,840)	
Program Expenses Detail:							
	<i>9/30/2018</i>	<i>12/31/2018</i>	<i>3/31/2019</i>	18/19 Actual	18/19 Budget	Difference	
Sports Economic Development & Tourism Programs	\$ 42,757	\$ 11,278	\$ 106,072	\$ 160,107	\$ 288,200	\$ (128,093)	56%
Program Marketing (Tag, Grants, Sports)	64,624	6,930	15,838	\$ 87,392	135,000	(47,608)	65%
FS Grant Program	1,034,966	707,900	399,197	\$ 2,142,063	2,564,050	(421,987)	84%
FS Grant Program Budgeted SB Payment	250,000			\$ 250,000	250,000	-	100%
Professional Sports Teams Royalties & Charities	89,648	75,956	92,526	\$ 258,131	330,000	(71,869)	78%
Sunshine State Games & Florida Senior Games	293,845	313,874	193,324	\$ 801,044	1,151,000	(349,956)	70%
Program Expenses Detail Total:	\$ 1,775,840	\$ 1,115,939	\$ 806,957	\$ 3,698,736	\$ 4,718,250	\$ (1,019,514)	78%
Non-restricted Revenue:							
Private Cash Contributions	\$ 102,855	\$ 150,570	\$ 82,415	\$ 335,840	\$ 498,100	\$ (162,260)	67%
Reserves	68,936	105,680	157,496	\$ 332,111	532,900	(200,789)	62%
Total Budgeted Non-restricted Revenues	\$ 171,790	\$ 256,250	\$ 239,911	\$ 667,951	\$ 1,031,000	\$ (363,049)	65%
Non-restricted Expenses:							
Employee Expenses	\$ 124,617	\$ 177,528	\$ 150,591	\$ 452,736	\$ 687,085	\$ (234,349)	66%
Operating, General & Administration	28,227	51,542	46,074	\$ 125,842	216,915	(91,073)	58%
Travel (Board & Staff)	18,946	27,180	43,247	\$ 89,373	127,000	(37,627)	70%
Total Budgeted Non-restricted Expenses	\$ 171,790	\$ 256,250	\$ 239,911	\$ 667,951	\$ 1,031,000	\$ (363,049)	65%
Privately Funded Net Profit or (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Combined FY Income to Date	\$ 1,405,373	\$ 1,376,715	\$ 1,491,759	\$ 4,273,847	\$ 5,749,250	\$ (1,475,403)	74%
Total Combined FY Expense to Date	\$ 1,947,630	\$ 1,372,189	\$ 1,046,869	\$ 4,366,688	\$ 5,749,250	\$ (1,382,562)	76%
Total Combined Net Profit or (Loss)*	\$ (542,257)	\$ 4,526	\$ 444,891	\$ (92,840)	\$ -		