

Florida Sports Foundation, Inc.
Restricted vs Non-restricted
2018/19 Approved Budget

	<u>2018/19</u> <u>Approved</u>
Restricted Revenues: (Accrual)	
State Appropriations (Grants)	\$ 1,000,000
State Appropriations (SSG)	200,000
State Appropriations (FSG)	500,000
State Appropriations (Pro Sports Teams Tags)	2,960,000
Other Revenues	
USOC Tag Revenue for Sunshine State Games	45,000
NASCAR Tag Revenue for Grant Program	13,250
Total Budgeted Revenues	<u>\$ 4,718,250</u>
Restricted Expenses:	
Program Expenses	4,718,250
Total Budgeted Expenses	<u>\$ 4,718,250</u>
Net Profit or (Loss)	<u>\$ -</u>
Program Expenses Detail:	
	17/18
Sports Economic Development & Tourism Programs	\$ 288,200
Program Marketing (Tag, Grants, Sports Dev)	135,000
FS Grant Program	2,814,050
Professional Sports Teams Royalties & Charities	330,000
Sunshine State Games & Florida Senior Games	1,151,000
Program Expenses Detail Total:	<u>\$ 4,718,250</u>
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	<u>2018/19</u> <u>Proposed</u>
Non-restricted Revenue:	
Private Cash Contributions	\$ 498,100
Reserves	532,900
Total Budgeted Non-restricted Revenues	<u>\$ 1,031,000</u>
Non-restricted Expenses:	
Employee Expenses	\$ 744,000
Operating, General & Administration	160,000
Travel (Board & Staff)	127,000
Total Budgeted Non-restricted Expenses	<u>\$ 1,031,000</u>
Net Profit or (Loss)	<u>\$ -</u>
Total FY Expense to Date (Restricted & Non-restricted)	<u>\$ 5,749,250</u>