

Florida Sports Foundation, Inc.
2019/20 Approved Budget Summary

	<i>2019/20</i>
	<u>Approved</u>
Revenues:	
State Appropriations (<i>Grants</i>)	\$ 1,000,000
State Appropriations (<i>SSG</i>)	200,000
State Appropriations (<i>FSG</i>)	500,000
State Appropriations (<i>Pro Sports Teams Tags</i>)	3,000,000
USOC Tag Revenue for Sunshine State Games	45,000
NASCAR Tag Revenue for Grant Program	13,250
Private Cash Contributions	812,000
Reserves	551,200
Total Budgeted Revenues	<u><u>\$ 6,121,450</u></u>
Restricted Expense:	
Sports Economic Dev & Tourism Programs	\$ 547,000
Program Marketing (Tag, Grants, Sports)	135,000
FS Grant Program	2,688,250
Pro Sports Teams Royalties & Charities	343,200
Sunshine State Games & Florida Senior Games	1,242,500
Program Expenses Detail Total:	<u><u>\$ 4,955,950</u></u>
Non-restricted Expense:	
Employee Expenses	\$ 813,500
Operating, General & Administration	252,000
Travel (<i>Board & Staff</i>)	100,000
Total Budgeted Non-restricted Expenses	<u><u>\$ 1,165,500</u></u>
Net Profit Combined	<u><u>\$ -</u></u>
Total FY Income (Restricted & Non-restricted)	<u><u>\$ 6,121,450</u></u>
Total FY Expense (Restricted & Non-restricted)	<u><u>\$ 6,121,450</u></u>
Total FY Profit/Loss (Restricted & Non-restricted)	<u><u>\$ -</u></u>
Total FY Income - Restricted	<u><u>\$ 4,758,250</u></u>
Total FY Expense - Restricted	<u><u>\$ 4,955,950</u></u>
Total FY Profit/Loss - Restricted	<u><u>\$ (197,700)</u></u>
Total FY Income - Non-restricted	<u><u>\$ 1,363,200</u></u>
Total FY Expense - Non-restricted	<u><u>\$ 1,165,500</u></u>
Total FY Profit/Loss - Non-restricted	<u><u>\$ 197,700</u></u>