

Florida Sports Foundation, Inc. Board of Directors

DRAFT Meeting Minutes

June 13, 2019

9:00 a.m.

Teleconference Meeting

888.585.9008 conf. room # 740.438.529#

Audio archives of the meetings of the Board of Directors and its Committees are accessible at <http://www.flasports.com/>.

Call to Order and Chair's Remarks

Chair Jesse Biter convened the teleconference meeting at 9:01 a.m., on June 13, 2019 with a quorum. The following members were present: Jesse Biter, Marcus Bach-Armas, Leticia Adam, Claude Delorme, Jarred Diamond, Mike Dyer, Joanne Fava, Frank Kelleher, Sean McCaffrey, Frank Gernert, Patrick J. Lawlor, Cassie Sadowitz, Lynn Thompson, Bill Wickett, Rick Nafe, Kevin Smith, and Keith Tribble.

Chair Biter thanked the members for joining the call this morning.

Public Comments

There were no public comments.

Approval of Minutes

Minutes of the Board of Directors Meeting held on March 14, 2019:

Chair Biter asked for a motion to approve the March 14, 2019 meeting minutes. Mr. Bach-Armas moved approval of the minutes, as presented. Ms. Adams seconded the motion, and the members concurred unanimously.

Financial Report

Mr. Lawlor reported on the 3rd quarter budget status. Mr. Lawlor shared that the Foundation is at 76% of the budgeted vs actual revenues and expenses which is on target with where the organization should be entering the final quarter of the fiscal year. He noted that the reported restricted expenses loss of ninety-two thousand eight hundred of restricted expenses was not uncommon due to major expenses related to back-to-back Super Bowl in 2020 and 2021 and the national championship game. The Foundation expects to recoup the loss in the 4th quarter from income associated with the Sunshine State Games. The non-restricted income is slightly down at 64% however, the SSG revenue is expected to put us back on target for income in the 4th quarter.

Mr. Lawlor presented the proposed 2019-20 budget of five million seven hundred forty-nine thousand two hundred fifty dollars. President Suggs shared plans for increasing private revenue.

Chair Biter asked for a motion to approve the 2019-20 budget. Mr. Lawlor moved approval of the budget as presented. Mr. Tribble seconded the motion, and the members concurred unanimously.

Specialty Plate Report

Mr. Lawlor reported that 3rd quarter specialty plate sales are up overall. USOC plate sales are slightly down and NASCAR plate sales were slightly up. He thanked the professional teams for their partnership in this highly successful program and shared his support for helping the Orlando City Soccer organization to lobby for the approval of a team specialty plate during the 2020 legislative session which would ultimately produce additional revenue for the foundation.

Grant Committee Report

Mr. Wickett reported that the grant committee met on May 7th and reviewed the twenty-four grant applications submitted for the fourth quarter by the April 10th deadline. The grant committee recommended approval of twenty-three (23) grants for a total of \$282,400, as one application was not submitted before the required deadline. The recommendations were formalized by motion and vote during the Grant Committee meeting.

Chair Biter asked for a motion to approve the twenty-three grants recommended by the grant committee. Mr. Dyer moved approval of the grants as presented. Mr. Thompson seconded the motion, and the members concurred unanimously.

Amateur Sports Update

Mr. Green reported that the 40th edition of the Sunshine State Games is fully progressing with seven events taking place in May and seven events scheduled in June to include our first ever Ninja Challenge. SSG participants are expected to reach some nine thousand at the conclusion of the fiscal year.

In June, staff will be headed to Albuquerque, NM to cheer on over 650 Floridians who will participate in the National Senior Games events. Planning is underway for the September International Beach Games followed by the FSG to be held in Broward County in December.

Mr. Green thanked and congratulated all athletes, staff, sponsors, members/partners, volunteers and spectators whose continued support has allowed Florida to produce the longest running state games in the nation.

President's Update

President Suggs thanked VP Green for producing great success with our FSG and SSG! The commitment and dedication of the Games staff is commended and greatly appreciated. She acknowledged the sacrifices made and time spent away from families did not go unnoticed and the success of the events reveals how hard the team works to make the process work seamlessly.

President Suggs reported that 2019 Florida Sports Summit was a major success and thanked staff for the hard work that made the difference. She further congratulated sports development director Liese Abili for his leadership and she thanked board chair, Jesse Biter for his vision of securing a dedicated staff member to work in this area. We were honored to have Mayor Gary Jarvis and State Rep. Mel Ponder attend the Summit and both pledged their support and commit to continue the great work of the Foundation. In his short time with the Foundation he has spent a significant number of days traveling to meet with domestic and international rights holders as well as other executives to share the **Come Play In Florida** message.

Closing Remarks & Adjournment

Chair Biter echoed President Suggs sentiments and acknowledged that we are moving forward to continue the great work of the Foundation and reminded members of the next board meeting on August 23 in Miami.

Chair Biter asked for a motion to adjourn. Mr. Gernert made the motion, Mr. Nafe seconded, and the members concurred unanimously. The meeting adjourned at 9:39 a.m.

Jacqueline D. Hightower, Board Secretary