

Florida Sports Foundation, Inc.
Restricted & Non-restricted (Unaudited)
2018/19 Budget vs. Actual-to-Date: 06/30/19

	<i>Actual</i> 9/30/2018	<i>Actual</i> 12/31/2018	<i>Actual</i> 3/31/2019	<i>Actual</i> 6/30/2019	2018/19 Total-to-Date	2018/19 Budget	Difference in budget	Percent of budget
Restricted Revenues: (Accrual)								
State Appropriations (Grants)	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,000,000	\$ 1,000,000	\$ -	100%
State Appropriations (SSG)	50,000	50,000	50,000	50,000	\$ 200,000	200,000	-	100%
State Appropriations (FSG)	125,000	140,000	125,000	110,000	\$ 500,000	500,000	-	100%
State Appropriations (Pro Sports Teams Tags)	791,728	668,909	813,142	726,221	\$ 3,000,000	2,960,000	40,000	101%
USOC Tag Revenue for Sunshine State Games	13,346	8,460	10,275	11,033	\$ 43,114	45,000	(1,886)	96%
NASCAR Tag Revenue for Grant Program	3,509	3,086	3,431	3,371	\$ 13,398	13,250	148	101%
Total State Funded Budgeted Revenues	\$ 1,233,583	\$ 1,120,455	\$ 1,251,848	\$ 1,150,625	\$ 4,756,511	\$ 4,718,250	\$ 38,261	101%
Restricted Expenses:								
Total Program Expenses	\$ 1,775,840	\$ 1,115,939	\$ 814,634	\$ 780,163	\$ 4,486,575	\$ 4,718,250	\$ (231,675)	95%
Total State Funded Budgeted Expenses	\$ 1,775,840	\$ 1,115,939	\$ 814,634	\$ 780,163	\$ 4,486,575	\$ 4,718,250	\$ (231,675)	95%
State Funded Net Profit or (Loss)*	\$ (542,257)	\$ 4,516	\$ 437,214	\$ 370,463	\$ 269,936	\$ -	\$ 269,936	
Program Expenses Detail:								
	<i>9/30/2018</i>	<i>12/31/2018</i>	<i>3/31/2019</i>	<i>6/30/2019</i>	18/19 Actual	18/19 Budget	Difference	
Sports Economic Development & Tourism Programs	\$ 42,757	\$ 11,278	\$ 104,141	\$ 121,490	\$ 279,667	\$ 288,200	\$ (8,533)	97%
Program Marketing (Tag, Grants, Sports)	64,624	6,930	15,445	15,301	\$ 102,300	135,000	(32,700)	76%
FS Grant Program	1,034,966	707,900	409,197	210,495	\$ 2,362,558	2,564,050	(201,492)	92%
FS Grant Program Budgeted SB Payment	250,000				\$ 250,000	250,000	-	100%
Professional Sports Teams Royalties & Charities	89,648	75,956	92,526	35,804	\$ 293,934	330,000	(36,066)	89%
Sunshine State Games & Florida Senior Games	293,845	313,874	193,324	397,072	\$ 1,198,116	1,151,000	47,116	104%
Program Expenses Detail Total:	\$ 1,775,840	\$ 1,115,939	\$ 814,634	\$ 780,163	\$ 4,486,575	\$ 4,718,250	\$ (231,675)	95%
Non-restricted Revenue:								
Private Cash Contributions	\$ 102,855	\$ 150,570	\$ 82,558	\$ 207,705	\$ 543,688	\$ 498,100	\$ 45,588	109%
Reserves	68,936	105,680	169,845	89,277	\$ 433,737	532,900	(99,163)	81%
Total Budgeted Non-restricted Revenues	\$ 171,790	\$ 256,250	\$ 252,403	\$ 296,982	\$ 977,425	\$ 1,031,000	\$ (53,575)	95%
Non-restricted Expenses:								
Employee Expenses	\$ 124,617	\$ 177,528	\$ 162,940	\$ 230,741	\$ 695,827	\$ 687,085	\$ 8,742	101%
Operating, General & Administration	28,227	51,542	46,216	48,542	\$ 174,527	216,915	(42,388)	80%
Travel (Board & Staff)	18,946	27,180	43,247	17,698	\$ 107,071	127,000	(19,929)	84%
Total Budgeted Non-restricted Expenses	\$ 171,790	\$ 256,250	\$ 252,403	\$ 296,982	\$ 977,425	\$ 1,031,000	\$ (53,575)	95%
Privately Funded Net Profit or (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)	
Total Combined FY Income to Date	\$ 1,405,373	\$ 1,376,705	\$ 1,504,251	\$ 48,542	\$ 5,733,936	\$ 5,749,250	\$ (15,314)	100%
Total Combined FY Expense to Date	\$ 1,947,630	\$ 1,372,189	\$ 1,067,037	\$ 1,077,144	\$ 5,464,000	\$ 5,749,250	\$ (285,250)	95%
Total Combined Net Profit or (Loss)*	\$ (542,257)	\$ 4,516	\$ 437,214	\$ 370,463	\$ 269,936	\$ -		

** Any profit to be moved to Grant Funding after Audit

Draft FYE, Audit in progress