

PARTNER AGREEMENT

This Partnership Agreement (Agreement) is effective this **3rd day of December, 2019**, (Effective Date), which is entered into by and between **Florida Sports Foundation**, **Incorporated**, a Florida Not-for-Profit Corporation, with its principal place of business at 101 North Monroe St., Suite 1000, Tallahassee, FL 32301, hereafter referred to as **FSF**, and **TEAM IP** with its principal place of business at 701 NW Federal Hwy #301, Stuart, FL 34994 hereinafter referred to as **TEAM IP**, and each may also be referred to as a "Party" or collectively as the "Parties".

WHEREAS, **TEAM IP** desires to become a GOLD Partner with Gold Status of **FSF**, on the terms and conditions set forth herein and in Addendum I.

- 1. TEAM IP will receive the following:
 - (2) Co-branded FSF Polo Shirts
 - (2) Invitations to Quarterly Roundtables
 - (2) FSF Annual Summit registration
 - Discounted Tickets to Governor's Baseball Dinner
 - Media Benefits, (Social Media, Website and Sharing Content)
 - FSF Website Listing on the Partners page
 - Sports Directory & Venue Guide Listing
 - Sports Legislative Updates
 - FSF Co-exhibit Trade Shows, Branded collateral
 - Conference Special FSF event Invitations
 - Letters of support
 - Any other invitations/rights/promotional opportunities at the discretion of FSF
- 2. Florida Sports will receive the following:

In consideration for the benefits to be provided by FSF, as set forth herein:

TEAM IP upon receipt of an invoice from FSF, will pay a Gold Partner level fee of \$5,000 each year for ONE year, as follows:

1. The payment of \$5,000 is due upon invoice

Agreement Provisions:

- A. The duration of this Agreement will be from the date executed through December 03, 2020.
- B. The Parties agree and shall indemnify and hold the other harmless to the fullest extent permitted by law, from and against any and all claims or demands for damages arising out of a negligent act or omission of the other.
- C. The Contract Managers for this Agreement shall be as follows:

For FSF:

Liese Abili

Director of Development

E: LAbili@playinflorida.com

P: 407-956-5664

For TEAM IP:

Randy Sparks CEO & Founder

E: rsparks@teamipsports.com

P: 772-98-4664

D. The Parties shall be and act as independent contractors, and are in no way or manner to represent themselves as agents or employees of the other.

E. The Parties shall submit to the Contract Manager, approved marketing materials, logos or brands prior to production

This Agreement contains the entire understanding and agreement between the Parties, and may not be modified or changed in any manner, except by written agreement, executed by each of the Parties.

G. The governing law regarding this Agreement shall be in accordance with the laws of the State of Florida.

The signature of both parties shall indicate acceptance and agreement on all items outlined in this Agreement between FSF and TEAM/IP.

Arigela Suggs President & CEO

Florida Sports Foundation Inc.

Randy Sparks

CEO & Founder

TEAM IP

12-4-19