

Florida Sports Foundation, Inc.

2023/2024 Approved Budget Summary

	FY 2023/24 Budget
Revenues:	
State Appropriations (Grants)	1,000,000
State Appropriations (SSG)	200,000
State Appropriations (FSG)	500,000
State Appropriations (Pro Sports Team Tags)	4,600,000
USOC Tag Revenue for Sunshine State Games	45,000
USTA Tag Revenue for Grant Program	5,650
NASCAR Tag Revenue for Grant Program	20,300
Private Cash Contributions	675,000
Reserves for Transition from EFI	500,000
Total Budgeted Revenues:	7,545,950
 Restricted Expense:	
Sports Economic Dev & Tourism Programs	421,000
Program Marketing (Tag, Grants, Sports)	222,000
FS Grant Program	3,454,800
Pro Sports Team Royalties & Charities	417,000
Sunshine State Game & Florida Senior Games	695,500
Program Expenses Detail Total:	<u>5,210,300</u>
 Non-Restricted Expense:	
Employee Expenses	1,442,350
Operating, General & Administration	305,300
Transition Expense	500,000
Travel (Board & Staff)	88,000
Total Budgeted Non-Restricted Expenses	<u>2,335,650</u>
 Total Budgeted Expenses:	 7,545,950
 Net Profit Combined	 <u>0</u>